

CONFERENCE COMMITTEE REPORT FORM

Austin, Texas

July 28 2013


Date


Honorable David Dewhurst  
President of the Senate

Honorable Joe Straus  
Speaker of the House of Representatives


Sirs:

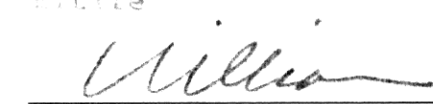
We, Your Conference Committee, appointed to adjust the differences between the Senate and the House of Representatives on HB 2 have had the same under consideration, and beg to report it back with the recommendation that it do pass in the form and text hereto attached.


  
Nicholas

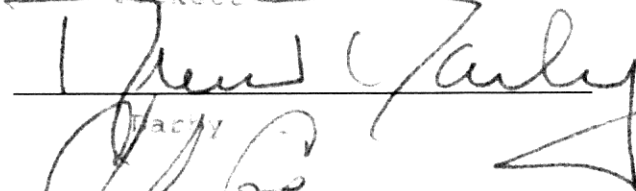
  
Whitmire


  
Hinojosa

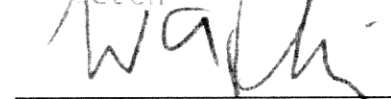
  
Riffe

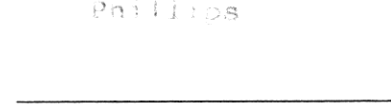
  
On the part of the Senate  
Williams

  
Pickett

  
Jacy

  
Geren

  
Phillips

  
On the part of the House  
Puchner

**Note to Conference Committee Clerk:**  
Please type the names of the members of the Conference Committee under the lines provided for signature. Those members desiring to sign the report should sign each of the six copies. Attach a copy of the Conference Committee Report and a Section by Section side by side comparison to each of the six reporting forms. The original and two copies are filed in house of origin of the bill, and three copies in the other house.

**CORRECTED**

**CONFERENCE  
COMMITTEE REPORT**

**3<sup>rd</sup> Printing**

H.J.R. No. 2

A JOINT RESOLUTION

1   proposing a constitutional amendment to provide for the transfer  
2   of certain general revenue to the economic stabilization fund  
3   and to the state highway fund and for the dedication of the  
4   revenue transferred to the state highway fund.

5         BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6         SECTION 1. Section 49-g, Article III, Texas Constitution,  
7   is amended by amending Subsections (c), (d), and (e) and adding  
8   Subsections (c-1) and (c-2) to read as follows:

9         (c) Not later than the 90th day of each fiscal year, the  
10   comptroller of public accounts shall transfer from the general  
11   revenue fund to the economic stabilization fund and the state  
12   highway fund the sum of the amounts described [~~prescribed~~] by  
13   Subsections (d) and (e) of this section, to be allocated as  
14   provided by Subsections (c-1) and (c-2) of this section.  
15   However, if necessary and notwithstanding the allocations  
16   prescribed by Subsections (c-1) and (c-2) of this section, the  
17   comptroller shall reduce proportionately the amounts described  
18   by Subsections (d) and (e) of this section to be transferred and  
19   allocated to the economic stabilization fund to prevent the  
20   amount in that [~~the~~] fund from exceeding the limit in effect for  
21   that biennium under Subsection (g) of this section. Revenue  
22   transferred to the state highway fund under this subsection may  
23   be used only for constructing, maintaining, and acquiring  
24   rights-of-way for public roadways other than toll roads.

1       (c-1) Of the sum of the amounts described by Subsections  
2 (d) and (e) of this section and required to be transferred from  
3 the general revenue fund under Subsection (c) of this section,  
4 the comptroller shall allocate one-half to the economic  
5 stabilization fund and the remainder to the state highway fund,  
6 except as provided by Subsection (c-2) of this section.

7       (c-2) The legislature by general law shall provide for a  
8 procedure by which the allocation of the sum of the amounts  
9 described by Subsections (d) and (e) of this section may be  
10 adjusted to provide for a transfer to the economic stabilization  
11 fund of an amount greater than the allocation provided for under  
12 Subsection (c-1) of this section with the remainder of that sum,  
13 if any, allocated for transfer to the state highway fund. The  
14 allocation made as provided by that general law is binding on  
15 the comptroller for the purposes of the transfers required by  
16 Subsection (c) of this section.

17       (d) If in the preceding year the state received from oil  
18 production taxes a net amount greater than the net amount of oil  
19 production taxes received by the state in the fiscal year ending  
20 August 31, 1987, the comptroller shall transfer under Subsection  
21 (c) of this section and allocate in accordance with Subsections  
22 (c-1) and (c-2) of this section [~~to the economic stabilization~~  
23 ~~fund~~] an amount equal to 75 percent of the difference between  
24 those amounts. The comptroller shall retain the remaining 25  
25 percent of the difference as general revenue. In computing the  
26 net amount of oil production taxes received, the comptroller may  
27 not consider refunds paid as a result of oil overcharge

1 litigation.

2 (e) If in the preceding year the state received from gas  
3 production taxes a net amount greater than the net amount of gas  
4 production taxes received by the state in the fiscal year ending  
5 August 31, 1987, the comptroller shall transfer under Subsection  
6 (c) of this section and allocate in accordance with Subsections  
7 (c-1) and (c-2) of this section [~~to the economic stabilization~~  
8 ~~fund~~] an amount equal to 75 percent of the difference between  
9 those amounts. The comptroller shall retain the remaining 25  
10 percent of the difference as general revenue. For the purposes  
11 of this subsection, the comptroller shall adjust the [~~his~~]  
12 computation of revenues to reflect only 12 months of collection.

13 SECTION 2. The following temporary provision is added to  
14 the Texas Constitution:

15 TEMPORARY PROVISION. (a) This temporary provision applies  
16 to the constitutional amendment proposed by the 83rd  
17 Legislature, 2nd Called Session, 2013, to provide for the  
18 transfer of certain general revenue to the economic  
19 stabilization fund and to the state highway fund and for the  
20 dedication of the revenue transferred to the state highway fund.

21 (b) The amendment to Section 49-g, Article III, of this  
22 constitution takes effect immediately on the final canvass of  
23 the election on the amendment. If, between September 1, 2014,  
24 and the effective date of that constitutional amendment, the  
25 comptroller of public accounts has transferred from general  
26 revenue to the economic stabilization fund amounts in accordance  
27 with Subsections (c), (d), and (e) of that section, as those

1 subsections existed at the time of the transfer, as soon as  
2 practicable after the effective date of the amendment, the  
3 comptroller shall return the transferred amounts from the  
4 economic stabilization fund to general revenue and transfer from  
5 general revenue to the economic stabilization fund and the state  
6 highway fund amounts in accordance with the amended provisions  
7 and in accordance with general law, notwithstanding the  
8 requirement of Subsection (c) of that section that the transfers  
9 for that fiscal year be made before the 90th day of the fiscal  
10 year beginning September 1, 2014.

11 (c) This temporary provision expires January 1, 2017.

12 SECTION 3. This proposed constitutional amendment shall be  
13 submitted to the voters at an election to be held November 4,  
14 2014. The ballot shall be printed to permit voting for or  
15 against the proposition: "The constitutional amendment  
16 providing for the use and dedication of certain money  
17 transferred to the state highway fund to assist in the  
18 completion of transportation construction, maintenance, and  
19 rehabilitation projects, not to include toll roads."

**House Joint Resolution 2**  
Conference Committee Report  
Section-by-Section Analysis

HOUSE VERSION

SECTION 1. Sections 49-g(c), (d), (e), and (h), Article III, Texas Constitution, are amended to read as follows:

(c) Not later than the 90th day of each fiscal year, the comptroller of public accounts shall transfer from general revenue to the economic stabilization fund an amount equal to the amount by which the sum of the amounts allocated under ~~[prescribed by]~~ Subsections (d) and (e) of this section for transfer under this subsection exceeds the amount to be transferred to the available school fund in that fiscal year in accordance with Section 5(h), Article VII, of this constitution. However, if necessary, the comptroller shall reduce proportionately the amounts to be transferred to the economic stabilization fund to prevent the amount in ~~the~~ fund from exceeding the limit in effect for that biennium under Subsection (g) of this section.

*No equivalent provision.*

*No equivalent provision.*

SENATE VERSION (Floor Substitute)

SECTION 1. Section 49-g, Article III, Texas Constitution, is amended by amending Subsections (c), (d), and (e) and adding Subsections (c-1) and (c-2) to read as follows:

(c) Not later than the 90th day of each fiscal year, the comptroller of public accounts shall transfer from ~~the~~ general revenue fund to the economic stabilization fund and the state highway fund the sum of the amounts described ~~[prescribed]~~ by Subsections (d) and (e) of this section, to be allocated as provided by Subsections (c-1) and (c-2) of this section. However, if necessary and notwithstanding the allocations prescribed by Subsections (c-1) and (c-2) of this section, the comptroller shall reduce proportionately the amounts described by Subsections (d) and (e) of this section to be transferred and allocated to the economic stabilization fund to prevent the amount in ~~that [the]~~ fund from exceeding the limit in effect for that biennium under Subsection (g) of this section. Revenue transferred to the state highway fund under this subsection may be used only for constructing, maintaining, and acquiring rights-of-way for public roadways other than toll roads.

(c-1) Of the sum of the amounts described by Subsections (d) and (e) of this section and required to be transferred from the general revenue fund under Subsection (c) of this section, the comptroller shall allocate one-half to the economic stabilization fund and the remainder to the state highway fund, except as provided by Subsection (c-2) of this section.

(c-2) If the anticipated balance of the economic stabilization fund after any transfer that may be made under Subsection (b) of this section and any transfer and allocation of money that may be made as provided by Subsections (c) and (c-1) of

CONFERENCE

SECTION 1. Same as Senate version except as follows:

(c) Same as Senate version.

(c-1) Same as Senate version.

(c-2) The legislature by general law shall provide for a procedure by which the allocation of the sum of the amounts described by Subsections (d) and (e) of this section may be adjusted to provide for a transfer to the economic

**House Joint Resolution 2**  
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HOUSE VERSION

SENATE VERSION (Floor Substitute)

CONFERENCE

*this section would be less than \$6 billion, the comptroller shall reduce the amount that would otherwise be allocated to the state highway fund as provided by Subsection (c-1) of this section by the lesser of the total amount of the allocation to that fund or the amount necessary for the anticipated balance of the economic stabilization fund, after any transfer that may be made under Subsection (b) of this section and the transfer and allocation to be made as provided by Subsections (c) and (c-1) of this section, to equal \$6 billion. The comptroller shall allocate to the economic stabilization fund the amount by which the allocation to the state highway fund is reduced under this subsection.*

*stabilization fund of an amount greater than the allocation provided for under Subsection (c-1) of this section with the remainder of that sum, if any, allocated for transfer to the state highway fund. The allocation made as provided by that general law is binding on the comptroller for the purposes of the transfers required by Subsection (c) of this section.*

(d) If in the preceding year the state received from oil production taxes a net amount greater than the net amount of oil production taxes received by the state in the fiscal year ending August 31, 1987, the comptroller shall allocate for transfer to the economic stabilization fund under Subsection (c) of this section an amount of general revenue equal to 75 percent of the difference between those amounts. ~~*[The comptroller shall retain the remaining 25 percent of the difference as general revenue.]*~~ In computing the net amount of oil production taxes received, the comptroller may not consider refunds paid as a result of oil overcharge litigation.

(d) If in the preceding year the state received from oil production taxes a net amount greater than the net amount of oil production taxes received by the state in the fiscal year ending August 31, 1987, the comptroller shall transfer under Subsection (c) of this section and allocate in accordance with Subsections (c-1) and (c-2) of this section ~~*[to the economic stabilization fund]*~~ an amount equal to 75 percent of the difference between those amounts. *The comptroller shall retain the remaining 25 percent of the difference as general revenue.* In computing the net amount of oil production taxes received, the comptroller may not consider refunds paid as a result of oil overcharge litigation.

(d) Same as Senate version.

(e) If in the preceding year the state received from gas production taxes a net amount greater than the net amount of gas production taxes received by the state in the fiscal year ending August 31, 1987, the comptroller shall allocate for transfer to the economic stabilization fund under Subsection (c) of this section an amount of general revenue equal to 75 percent of the difference between those amounts. ~~*[The*~~

(e) If in the preceding year the state received from gas production taxes a net amount greater than the net amount of gas production taxes received by the state in the fiscal year ending August 31, 1987, the comptroller shall transfer under Subsection (c) of this section and allocate in accordance with Subsections (c-1) and (c-2) of this section ~~*[to the economic stabilization fund]*~~ an amount equal to 75 percent of the

(e) Same as Senate version.

**House Joint Resolution 2**  
Conference Committee Report  
Section-by-Section Analysis

HOUSE VERSION	SENATE VERSION (Floor Substitute)	CONFERENCE
<p><del>comptroller shall retain the remaining 25 percent of the difference as general revenue.</del>] For the purposes of this subsection, the comptroller shall adjust <u>the</u> [his] computation of revenues to reflect only 12 months of collection.</p>	<p>difference between those amounts. <i>The comptroller shall retain the remaining 25 percent of the difference as general revenue.</i> For the purposes of this subsection, the comptroller shall adjust <u>the</u> [his] computation of revenues to reflect only 12 months of collection.</p>	
<p>(h) In preparing an estimate of anticipated revenues for a succeeding biennium as required by Article III, Section 49a, of this constitution, the comptroller shall estimate the amount of the transfers that will be made under Subsections (b) <u>and (c)</u><del>[- (d), and (e)]</del> of this section. The comptroller shall deduct that amount from the estimate of anticipated revenues as if the transfers were made on August 31 of that fiscal year.</p>	<p><i>No equivalent provision.</i></p>	<p>Same as Senate version.</p>
<p>SECTION 2. Section 5, Article VII, Texas Constitution, is amended by adding Subsections (h) and (i).</p>	<p><i>No equivalent provision.</i></p>	<p>Same as Senate version.</p>
<p>SECTION 3. Section 7-a, Article VIII, Texas Constitution, is amended.</p>	<p><i>No equivalent provision.</i></p>	<p>Same as Senate version.</p>
<p><i>No equivalent provision.</i></p>	<p>SECTION 2. Section 49-p, Article III, Texas Constitution, is amended by adding Subsection (e).</p>	<p>Same as House version.</p>
<p>SECTION 4. The following temporary provision is added to the Texas Constitution:</p>	<p>SECTION 3. The following temporary provision is added to the Texas Constitution:</p>	<p>SECTION 2. Same as Senate version except as follows:</p>
<p><u>TEMPORARY PROVISION. (a) This temporary provision applies to the constitutional amendment proposed by the 83rd Legislature, 2nd Called Session, 2013, to provide for <i>revenue from motor fuel taxes to be used solely for constructing, maintaining, and acquiring rights-of-way for certain public roadways and to provide for the transfer of certain general</i></u></p>	<p><u>TEMPORARY PROVISION. (a) This temporary provision applies to the constitutional amendment proposed by the 83rd Legislature, 2nd Called Session, 2013, to provide for <i>the transfer of certain general revenue to the economic stabilization fund, to provide for the transfer of certain general revenue to the state highway fund and the</i></u></p>	<p><u>(a) This temporary provision applies to the constitutional amendment proposed by the 83rd Legislature, 2nd Called Session, 2013, to provide <i>for the transfer of certain general revenue to the economic stabilization fund and to the state highway fund and for the dedication of the revenue transferred to the state highway fund.</i></u></p>



House Joint Resolution 2  
Conference Committee Report  
Section-by-Section Analysis

HOUSE VERSION

revenue to the economic stabilization fund and the available school fund.

(b) The amendments to Section 49-g, Article III, and Section 5, Article VII, of this constitution take effect immediately on the final canvass of the election on the amendments. If, between September 1, 2013, and the effective date of the amendments to Section 49-g, Article III, and Section 5, Article VII, of this constitution, the comptroller of public accounts has transferred from general revenue to the economic stabilization fund amounts in accordance with Sections 49-g(c), (d), and (e), Article III, as those subsections provided at the time of the transfer, as soon as practicable after the effective date of the amendments, the comptroller shall return the transferred amounts from the economic stabilization fund to general revenue and transfer from general revenue to the available school fund and the economic stabilization fund amounts in accordance with the amended provisions, irrespective of whether the transfers for that fiscal year occur before, on, or after the 90th day of the fiscal year beginning September 1, 2013.

(c) The amendment to Section 7-a, Article VIII, of this constitution takes effect January 1, 2014, and applies only to the collection and allocation of tax revenue derived from tax liability accruing on and after that date.

(d) This temporary provision expires January 1, **2015**.

SECTION 5. This proposed constitutional amendment shall be submitted to the voters at an election to be held **November 5**,

SENATE VERSION (Floor Substitute)

dedication of that revenue, and to authorize the payment of the principal and interest on certain highway improvement bonds from certain general revenue transferred to the state highway fund.

(b) The amendment to Section 49-g, Article III, of this constitution takes effect January 1, 2014, and applies only to a transfer of revenue made by the comptroller of public accounts as provided by Subsection (c) of that section on or after January 1, 2014.

*No equivalent provision.*

(c) Same as House version.

SECTION 4. This proposed constitutional amendment shall be submitted to the voters at an election to be held **November 5**,

CONFERENCE

(b) The amendment to Section 49-g, Article III, of this constitution takes effect immediately on the final canvass of the election on the amendment. If, between September 1, 2014, and the effective date of that constitutional amendment, the comptroller of public accounts has transferred from general revenue to the economic stabilization fund amounts in accordance with Subsections (c), (d), and (e) of that section, as those subsections existed at the time of the transfer, as soon as practicable after the effective date of the amendment, the comptroller shall return the transferred amounts from the economic stabilization fund to general revenue and transfer from general revenue to the economic stabilization fund and the state highway fund amounts in accordance with the amended provisions and in accordance with general law, notwithstanding the requirement of Subsection (c) of that section that the transfers for that fiscal year be made before the 90th day of the fiscal year beginning September 1, 2014.

Same as Senate version.

(c) This temporary provision expires January 1, **2017**.

SECTION 3. This proposed constitutional amendment shall be submitted to the voters at an election to be held **November 4**,

**House Joint Resolution 2**  
Conference Committee Report  
Section-by-Section Analysis

HOUSE VERSION

**2013.** The ballot shall be printed to permit voting for or against the proposition: "The constitutional amendment *to provide for revenue from motor fuel taxes to be used solely for constructing, maintaining, and acquiring rights-of-way for certain public roadways and to provide for the transfer of certain general revenue to the economic stabilization fund and the available school fund.*"

SENATE VERSION (Floor Substitute)

**2013.** The ballot shall be printed to permit voting for or against the proposition: "The constitutional amendment *providing for the use and dedication of certain money deposited or transferred to the state highway fund to assist in the completion of transportation construction, maintenance, and rehabilitation projects other than toll roads.*"

CONFERENCE

**2014.** The ballot shall be printed to permit voting for or against the proposition: "The constitutional amendment *providing for the use and dedication of certain money transferred to the state highway fund to assist in the completion of transportation construction, maintenance, and rehabilitation projects, not to include toll roads.*"

*[The conference committee may have exceeded the limitations imposed on its jurisdiction, but only the presiding officer can make the final determination on this issue.]*

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 83rd LEGISLATURE 2nd CALLED SESSION - 2013**  
**Revision 1**

**July 28, 2013**

**TO:** Honorable David Dewhurst, Lieutenant Governor, Senate  
Honorable Joe Straus, Speaker of the House, House of Representatives

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE: HJR2** by Pickett (Proposing a constitutional amendment to provide for the transfer of certain general revenue to the economic stabilization fund and to the state highway fund and for the dedication of the revenue transferred to the state highway fund.), **Conference Committee Report**

**Estimated Two-year Net Impact to General Revenue Related Funds** for HJR2, Conference Committee Report: a negative impact of (\$108,921) through the biennium ending August 31, 2015.

The bill would make no appropriation but could provide the legal basis for an appropriation of funds to implement the provisions of the bill.

**General Revenue-Related Funds, Five-Year Impact:**

<b>Fiscal Year</b>	<b>Probable Net Positive/(Negative) Impact to General Revenue Related Funds</b>
2014	\$0
2015	(\$108,921)
2016	\$0
2017	\$0
2018	\$0

**All Funds, Five-Year Impact:**

<b>Fiscal Year</b>	<b>Probable (Cost) from <i>General Revenue Fund</i> 1</b>	<b>Probable Revenue (Loss) from <i>Economic Stabilization Fund</i> 599</b>	<b>Probable Revenue Gain from <i>State Highway Fund</i> 6</b>
2014	\$0	\$0	\$0
2015	(\$108,921)	(\$888,580,000)	\$878,646,000
2016	\$0	(\$964,439,000)	\$932,424,000
2017	\$0	(\$1,051,706,000)	\$986,200,000
2018	\$0	(\$1,229,686,000)	\$1,115,974,000

**Fiscal Analysis**

The proposed constitutional amendment would amend the method by which dollars are moved from General Revenue (GR) to the Economic Stabilization Fund (ESF). The proposed amendment would only address the transfers based on oil and natural gas production taxes; other methods currently provided constitutionally to place funds into the ESF, which include one-half of the unencumbered GR balance and legislative appropriation, would not be affected.

Currently, at the end of each fiscal year, the Comptroller calculates the amount by which both oil and natural gas tax collections exceed the 1987 collection levels (\$532 million and \$600 million, respectively) and then transfers an amount of GR equal to 75% of this excess to the ESF. The proposed constitutional amendment would require the Comptroller to transfer half of the 75 percent over the 1987 threshold collection levels to the ESF and the other half to the State Highway Fund.

The proposed amendment directs the legislature to establish a mechanism in general law by which distributions to the Economic Stabilization Fund could be greater than the allocation provided by the amendment.

Revenue transferred to the State Highway Fund as a result of this constitutional amendment may only be used for constructing, maintaining, and acquiring rights-of-way for public roadways other than toll roads.

The amendment would take effect immediately after the final canvass of the election on the amendment; the election is to be held on November 4, 2014. The first transfer affected by this proposed amendment would be the fall 2014 (fiscal 2015) transfer.

**Methodology**

The amounts transferred to the State Highway Fund under the provisions of the resolution are based upon oil and natural gas tax collections forecast in the Comptroller of Public Account's 2014-15 Biennial Revenue Estimate.

Revenue loss estimates from the Economic Stabilization Fund include both the loss of the amount that would be transferred to the State Highway Fund and a corresponding loss of interest earnings on that amount. Although the resolution does not specify what the money transferred to the State Highway Fund would be used for, it is assumed that the revenue would be used for constructing, maintaining, and acquiring rights-of-way for public roadways. Thus, there would not be a corresponding gain of interest revenue to the State Highway Fund.

The cost to the state for publication of the resolution is \$108,921.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 304 Comptroller of Public Accounts

**LBB Staff:** UP, AG, SD, SJS, KK, CL

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 83rd LEGISLATURE 2nd CALLED SESSION - 2013**

**July 28, 2013**

**TO:** Honorable David Dewhurst, Lieutenant Governor, Senate  
Honorable Joe Straus, Speaker of the House, House of Representatives

**FROM:** Ursula Parks, Director, Legislative Budget Board

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The bill would make no appropriation but could provide the legal basis for an appropriation of funds to implement the provisions of the bill.

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**All Funds, Five-Year Impact:**

<b>Fiscal Year</b>	<b>Probable (Cost) from <i>General Revenue Fund</i> 1</b>	<b>Probable Revenue (Loss) from <i>Economic Stabilization Fund</i> 599</b>	<b>Probable Revenue Gain from <i>State Highway Fund</i> 6</b>
2014	(\$108,921)	\$0	\$0
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Currently, at the end of each fiscal year, the Comptroller calculates the amount by which both oil and natural gas tax collections exceed the 1987 collection levels (\$532 million and \$600 million, respectively) and then transfers an amount of GR equal to 75% of this excess to the ESF. The proposed constitutional amendment would require the Comptroller to transfer half of the 75 percent over the 1987 threshold collection levels to the ESF and the other half to the State Highway Fund.

The proposed amendment directs the legislature to establish a mechanism in general law by which distributions to the Economic Stabilization Fund could be greater than the allocation provided by the amendment.

Revenue transferred to the State Highway Fund as a result of this constitutional amendment may only be used for constructing, maintaining, and acquiring rights-of-way for public roadways other than toll roads.

The amendment would take effect immediately after the final canvass of the election on the amendment; the election is to be held on November 4, 2014. The first transfer affected by this proposed amendment would be the fall 2014 (fiscal 2015) transfer.

**Methodology**

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The cost to the state for publication of the resolution is \$108,921.

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No fiscal implication to units of local government is anticipated.

**Source Agencies:** 304 Comptroller of Public Accounts

**LBB Staff:** UP, AG, SD, SJS, KK, CL



**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**TAX/FEE EQUITY NOTE**

**83rd LEGISLATURE 2nd CALLED SESSION - 2013**

**July 28, 2013**

**TO:** Honorable David Dewhurst, Lieutenant Governor, Senate  
Honorable Joe Straus, Speaker of the House, House of Representatives

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE: HJR2** by Pickett (Proposing a constitutional amendment to provide for the transfer of certain general revenue to the economic stabilization fund and to the state highway fund and for the dedication of the revenue transferred to the state highway fund.), **Conference Committee Report**

Because the bill would not create or impact a state tax or fee, no comment from this office is required by the rules of the House as to the general effects of the proposal on the distribution of tax and fee burdens among individuals and businesses.

**Source Agencies:**

**LBB Staff:** UP, SD