

BILL ANALYSIS

H.B. 4258
By: Murphy
Pensions, Investments & Financial Services
Committee Report (Unamended)

BACKGROUND AND PURPOSE

Concerns have been raised that certain municipal authorities are preventing the growth of charter schools by refusing to approve the notice required before bonds needed to finance an educational facility for a charter school can be issued, even if other applicable municipalities have provided approval. H.B. 4258 seeks to ensure that a single municipality cannot derail the approval of these bonds by providing for approval by the attorney general.

CRIMINAL JUSTICE IMPACT

It is the committee's opinion that this bill does not expressly create a criminal offense, increase the punishment for an existing criminal offense or category of offenses, or change the eligibility of a person for community supervision, parole, or mandatory supervision.

RULEMAKING AUTHORITY

It is the committee's opinion that this bill does not expressly grant any additional rulemaking authority to a state officer, department, agency, or institution.

ANALYSIS

H.B. 4258 amends the Education Code to require the attorney general, after reviewing the record of public notice and hearings relating to any bond financing an educational facility for an authorized charter school, to issue an approval of the bond as required by certain provisions of the federal Internal Revenue Code of 1986.

EFFECTIVE DATE

On passage, or, if the bill does not receive the necessary vote, September 1, 2019.