### **BILL ANALYSIS**

S.B. 2072 By: Taylor International Relations & Economic Development Committee Report (Unamended)

#### **BACKGROUND AND PURPOSE**

The Gulf Coast Authority (GCA) has the authority to own and operate regional industrial and municipal wastewater treatment plants, water systems, and solid waste facilities and also to issue bonds for a variety of projects. In addition to these functions, GCA supports Texas economic development and environmental protection by providing certain financing services. There have been calls to expand GCA financing authority to include projects located outside Texas and certain projects eligible for property assessed clean energy (PACE) financing. S.B. 2072 seeks to provide for that authority.

# **CRIMINAL JUSTICE IMPACT**

It is the committee's opinion that this bill does not expressly create a criminal offense, increase the punishment for an existing criminal offense or category of offenses, or change the eligibility of a person for community supervision, parole, or mandatory supervision.

## **RULEMAKING AUTHORITY**

It is the committee's opinion that this bill does not expressly grant any additional rulemaking authority to a state officer, department, agency, or institution.

# **ANALYSIS**

S.B. 2072 amends Chapter 409, Acts of the 61st Legislature, Regular Session, 1969, to authorize a development corporation created by the Gulf Coast Authority to finance authorized projects located inside or outside of Texas and to finance qualified improvements, as defined for purposes of the Property Assessed Clean Energy Act, located inside or outside Texas in the same manner and to the same extent as a municipality or county may do so under that act.

#### **EFFECTIVE DATE**

September 1, 2019.

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