

- SUBJECT:** Establishing legal status of personal insurance policy summaries
- COMMITTEE:** Insurance — committee substitute recommended
- VOTE:** 8 ayes — Lucio, Oliverson, G. Bonnen, S. Davis, Julie Johnson, Lambert, Paul, C. Turner
- 0 nays
- 1 absent — Vo
- WITNESSES:** For — Jay Thompson, AFACT; Beaman Floyd, Texas Coalition for Affordable Insurance Solutions; (*Registered, but did not testify:* Lee Loftis, Independent Insurance Agents of Texas; Ashley Morgan, Nationwide; Cathy DeWitt, USAA)
- Against — None
- On — (*Registered, but did not testify:* Kim Donovan and Melissa Hamilton, Office of Public Insurance Counsel; Marianne Baker, Texas Department of Insurance)
- BACKGROUND:** Insurance Code ch. 2301 regulates insurance forms used for lines of insurance to ensure that the forms are not unjust, unfair, inequitable, misleading, or deceptive.
- Some suggest that a fear of legal liability might discourage insurance providers from supplying a user-friendly explanation of the terms and conditions of an insurance policy.
- DIGEST:** CSHB 1555 would establish that a document providing a summary of a personal automobile or residential property insurance policy or of an endorsement to such a policy, including an advertisement for the policy or endorsement, was not part of the policy or endorsement. No such document could modify the provisions of the insurance policy it summarized.

The bill would establish that no such document was admissible as evidence of the coverage that the corresponding policy provided.

The bill would take immediate effect if finally passed by a two-thirds record vote of the membership of each house. Otherwise, it would take effect September 1, 2019.