

BILL ANALYSIS

Senate Research Center

H.B. 16
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Natural Resources
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Engrossed

DIGEST

Credit card companies often enter into agreements with organizations or businesses to produce a credit card design or logo that will appeal to a particular audience. The credit card issuer hopes to garner the business of a group of people that may not have previously been customers; the organization depicted on the card receives a percentage of all the sales charged with the card. If the state entered into these types of agreements, it could raise money for various state agencies and institutions. This bill will authorize the comptroller to enter into certain agreements with credit card issuers benefitting state parks.

PURPOSE

As proposed, H.B. 16 authorizes the comptroller to enter into certain agreements with credit card issuers benefitting state parks.

RULEMAKING AUTHORITY

This bill does not grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Chapter 403B, Government Code, by adding Section 403.026, as follows:

Sec. 403.026. CREDIT CARD AGREEMENT BENEFITTING STATE. Authorizes the comptroller of public accounts (comptroller) to enter an agreement with a credit card issuer containing certain provisions. Requires the form of any representation of benefit to state parks and the design of credit cards issued under the agreement to be approved by the comptroller. Requires the comptroller to deposit money received under this section to the credit of the state parks account under Section 11.035, Parks and Wildlife Code.

SECTION 2. Emergency clause.
Effective date: upon passage.