

BILL ANALYSIS

Senate Research Center

S.B. 1684
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Jurisprudence
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As Filed

DIGEST

Currently, Section 33.51, Tax Code, provides that a purchaser at a foreclosure of a tax lien is not entitled to possession of the property until after a period of redemption expires. This language conflicts with other provisions of the Tax Code which state that the purchaser at a tax lien foreclosure is entitled to immediate possession and use of the property. This bill will delete the reference to a redemption period in Section 33.51 of the Tax Code.

PURPOSE

As proposed, S.B. 1684 deletes the reference to a redemption period following the foreclosure of a tax lien and the sale of real property.

RULEMAKING AUTHORITY

This bill does not grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Chapter 33, Tax Code, to delete a provision providing a 20-day redemption period following a foreclosure of a tax lien and the sale of real property.

SECTION 2. Effective date: September 1, 1997.

SECTION 3. Emergency clause.