

BILL ANALYSIS

Senate Research Center

H.B. 2219
By: Hilbert (Lindsay)
State Affairs
5/12/1999
Engrossed

DIGEST

Currently, rural volunteer fire prevention district officers and employees are required to participate in investment training. These employees operate under limited budgets which are used only to meet ongoing expenses. H.B. 2219 would establish an exemption from investment training for officers and employees of emergency services and rural fire prevention districts.

PURPOSE

As proposed, H.B. 2219 establishes an exemption from investment training for officers and employees of emergency services and rural fire prevention districts.

RULEMAKING AUTHORITY

This bill does not grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Chapter 775C, Health and Safety Code, by adding Section 775.041, as follows:

Sec. 775.041. EXEMPTION FROM INVESTMENT TRAINING. Provides that Section 2256.008, Government Code, does not apply to an officer or employee of an emergency services and rural fire protection district (district) created under this chapter. Authorizes a district to invest funds only in the authorized investments set forth under certain Sections of the Government Code, unless the treasurer or chief financial officer and the investment officer of the district attend and successfully complete the training requirements under Section 2256.008, Government Code.

SECTION 2. Amends Chapter 794C, Health and Safety Code, by adding Section 794.038, as follows:

Sec. 794.038. EXEMPTION FROM INVESTMENT TRAINING. Makes conforming changes.

SECTION 3. Emergency clause.
Effective date: upon passage.