

BILL ANALYSIS

Senate Research Center
76R13031 DB-D

H.B. 2252
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Economic Development
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Engrossed

DIGEST

Currently, Section 8(h)(10), Article 21.49, Insurance Code, provides that the filing of a rate change for commercial windstorm insurance may not vary by 15 percent from the rate in effect on September 1, 1995. Absent legislative action, this provision will expire on January 1, 2001. H.B. 2252 keeps the 15 percent limitation by changing the expiration date to January 1, 2003.

PURPOSE

As proposed, H.B. 2252 revises the expiration date of a provision that the filing of a rate change for commercial windstorm insurance may not vary by 15 percent from the rate in effect on September 1, 1995.

RULEMAKING AUTHORITY

This bill does not grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Section 8(h)(10), Article 21.49, Insurance Code, to provide that this subdivision expires January 1, 2003, rather than 2001, under specified conditions.

SECTION 2. Effective date: September 1, 1999.

SECTION 3. Emergency clause.