

BILL ANALYSIS

Senate Research Center

H.B. 2269
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Finance
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Engrossed

DIGEST

Currently, property owned by certain charitable organizations performing certain functions is exempt from ad valorem taxation. H.B. 2269 would include the exemption from ad valorem taxation of property owned by certain charitable organizations performing certain functions.

PURPOSE

As proposed, H.B. 2269 includes the exemption from ad valorem taxation of property owned by certain charitable organizations performing certain functions.

RULEMAKING AUTHORITY

This bill does not grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Section 11.18(d), Tax Code, to require a charitable organization to be organized exclusively to perform religious, charitable, scientific, literary, or educational purposes and, except as permitted by Subsection (h) of this section, to engage exclusively in performing certain charitable functions, including providing housing on a cooperative basis to students of an institution of higher education if certain conditions exist regarding the organization's tax exemption status and membership. Makes conforming and nonsubstantive changes.

SECTION 2. Effective date: January 1, 2000.

SECTION 3. Emergency clause.