BILL ANALYSIS

Senate Research Center 77R4174 ATP-D

H.B. 2870 By: Ramsay (Staples) Intergovernmental Relations 5/4/2001 Engrossed

DIGEST AND PURPOSE

Currently, a municipality may offer tax abatements to certain businesses to promote economic development. H.B. 2870 explicitly authorizes a county to make loans and grants of public money and provide county services and personnel to negotiate tax abatement agreements.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Section 381.004, Local Government Code, by adding Subsection (f), to authorize a commissioners court to develop and administer a program authorized by Subsection (b) for making loans and grants of public money and providing personnel and services of the county.

SECTION 2. Effective date: upon passage or September 1, 2001.