

BILL ANALYSIS

Senate Research Center
77R1669 CAS-D

S.B. 141
By: Moncrief
Business. & Commerce
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As Filed

DIGEST AND PURPOSE

Currently, to file for a homestead tax exemption in Texas, an individual must be living at the property as of January 1 of that year. Some companies are sending letters to individuals that offer services to file a homestead exemption for the individual. Filing with the state is free. As proposed S.B. 141 requires that any written advertisement offering to designate homestead property for a fee contain a disclaimer to prevent any misrepresentation or misinterpretation.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Chapter 41A, Property Code, by adding Section 41.0051, as follows:

Sec. 41.0051. DISCLAIMER REQUIRED. Prohibits a person from delivering written advertisements offering, for a fee, to designate property as a homestead unless a disclaimer is printed on the advertisement. Sets forth certain wording and appearance for the disclaimer.

SECTION 2. Effective date: September 1, 2001.