BILL ANALYSIS

Senate Research Center 78R8168 T

H.B. 1799 By: Farabee (Averitt) State Affairs 5/21/2003 Engrossed

DIGEST AND PURPOSE

Under current law, a group life insurance policy must provide that an insurer will issue to a policyholder a certificate of insurance for delivery to each insured. H.B. 1799 authorizes the electronic delivery of a certificate of insurance.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Section 1131.108(a), Insurance Code, to require a group life insurance policy to provide that the insurer will issue to the policyholder for delivery to each insured an individual certificate stating certain information, and authorizes the certificate to be delivered electronically by agreement between the insurer and policyholder.

SECTION 2. Effective date: September 1, 2003.