

BILL ANALYSIS

Senate Research Center
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S.B. 832
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Finance
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DIGEST AND PURPOSE

Currently, the owner of a homestead or agriculture land has two years to reclaim land seized and sold because of tax foreclosure. An owner of a mineral interest only has six months to complete the same action. As proposed, S.B. 832 allows the owner of a mineral interest two years to reclaim any interests taken by a county.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Sections 34.21(a), (b), (c), and (e), Tax Code, as follows:

(a) Adds the owner of a mineral interest sold at a tax sale to a purchaser other than a taxing unit to the list of certain land owners authorized to redeem land seized and sold within two years of the seizure, if certain actions are taken.

(b), (c), and (e) Make conforming changes.

SECTION 2. (a) Effective date: January 1, 2004, if the accompanying constitutional amendment is approved by voters.

(b) Makes application of this Act prospective.