

BILL ANALYSIS

Senate Research Center
79R1607 SMH-D

S.B. 360
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Finance
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As Filed

AUTHOR'S/SPONSOR'S STATEMENT OF INTENT

Current law grants all taxing units the option to adopt a tax exemption for charitable organizations. However, certain counties have not provided a property tax exemption on the real and tangible personal property owned by charitable organizations that provide essential services to their communities. As proposed, S.B. 360 ensures that qualified charitable organizations are provided with a property tax exemption.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Section 11.184, Tax Code, by adding Subsection (b-1) and amending Subsection (c), as follows:

(b-1) Provides that this subsection is only applicable to certain populous counties and that, notwithstanding Subsection (b) (exemption guidelines), a qualified charitable organization is entitled to an exemption from taxation by the county of property described by Subsection (c).

(c) Makes a conforming change.

SECTION 2. Makes application of this Act prospective.

SECTION 3. Effective date: January 1, 2006.