

BILL ANALYSIS

Senate Research Center
81R8483 JE-F

H.B. 1309
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Finance
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Engrossed

AUTHOR'S / SPONSOR'S STATEMENT OF INTENT

Railroad rolling stock is one of the valuation components used in calculating county effective and rollback tax rates. The appraisal of this component is done by the comptroller of public accounts' (comptroller) property tax assistance division, not local appraisal districts. Current law requires appraisal districts to certify property values to taxing entities on or before July 25 of each year, while the comptroller is required to certify railroad rolling stock values on or before July 31 of each year. The six-day variance delays the calculation and publication of county effective and rollback tax rates. Moving the rolling stock certification date to the same date as the required certification date for appraisal district removes the delays associated with providing data to county commissioners courts and budget officers.

H.B. 1309 requires the comptroller to certify railroad rolling stock each year before July 26, rather than August 1.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Section 24.38, Tax Code, as follows:

Sec. 24.38. CERTIFICATION OF APPORTIONED VALUE. Requires the comptroller of public accounts, before July 26, rather than August 1, to certify to the county assessor-collector for each county in which a railroad operates the county's apportioned amount of the market value of each owner's rolling stock and the name and business address of each owner.

SECTION 2. Effective date: January 1, 2010.