

BILL ANALYSIS

Senate Research Center
81R28263 JJT-D

S.B. 2565
By: Averitt
Business & Commerce
5/1/2009
As Filed

AUTHOR'S / SPONSOR'S STATEMENT OF INTENT

S. B. 2565 is a "clean up" bill being presented at the recommendation of the Public Utility Commission (PUC). Its purpose is to take care of an outdated provision of the Public Utility Regulatory Act left over from the legislature's enactment of the new business tax. The legislature abolished the old tax when the new law was phased in; however, an oversight by the legislature left in place the calculation and reporting requirements to PUC under the old law.

As proposed, S.B. 2565 repeals Section 53.202 (Adjustment for Change in Tax Liability) Utilities Code.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Repealer: Section 53.202 (Adjustment for Change in Tax Liability), Utilities Code.

SECTION 2. Effective date: September 1, 2009.