

BILL ANALYSIS

Senate Research Center
82R1102 KJM-D

S.B. 703
By: Watson
Finance
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As Filed

AUTHOR'S / SPONSOR'S STATEMENT OF INTENT

Currently, state law does not require agencies to declare in their annual reports both the federal money that agencies use and the additional federal money that might be available if the agencies were operated or funded differently. This is a problem in that Texas taxpayers have no easy way of knowing how much of the money they pay in federal taxes is actually being recouped by the state, or what actions would need to be taken to ensure that funds Texas is entitled to are not instead going to other states.

S.B. 703 requires state agencies to include information in their annual reports describing the amount of federal money they use and the amount that would be available, though matching funds and other means, if state funds were increased.

As proposed, S.B. 703 amends current law relating to annual reports regarding federal funding for state agencies.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Section 2102.011, Government Code, by adding Subsection (c-1), as follows:

(c-1) Requires a state agency to include in the agency's annual financial report an explanation of the amount of federal funding the agency uses to fund agency operations, including each federal program from which the agency receives or is eligible to receive federal funding, and the amounts of any increases in federal funding, including matching funds, that would be available to the agency if state funding for the agency operations were increased.

SECTION 2. Effective date: upon passage or September 1, 2011.