

BILL ANALYSIS

Senate Research Center
83R9700 DDT-D

S.B. 1642
By: Deuell
Economic Development
3/21/2013
As Filed

AUTHOR'S / SPONSOR'S STATEMENT OF INTENT

S.B. 1642 amends the Government Code by doubling the number of enterprise projects the Economic Development Bank may designate during any biennium from 105 to 210.

As proposed, S.B. 1642 amends current law relating to the number of enterprise projects the Texas Economic Development Bank may designate under the enterprise zone program.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Section 2303.403, Government Code, to prohibit the Texas Economic Development Bank from designating more than 210, rather than 105, enterprise projects during any biennium.

SECTION 2. Effective date: upon passage or September 1, 2013.