

## **BILL ANALYSIS**

Senate Research Center  
85R8361 GRM-F

H.B. 2067  
By: Oliveira (Nichols)  
Finance  
5/12/2017  
Engrossed

### **AUTHOR'S / SPONSOR'S STATEMENT OF INTENT**

H.B. 2067 amends the Tax Code to make the registration of a related finance company, defined by statute as a person in which at least 80 percent of the ownership is identical to the ownership of a dealer, for purposes of collecting motor vehicle sales, rental, and use taxes effective until cancelled by the registration holder or by the comptroller of public accounts.

H.B. 2067 repeals Section 152.0475(d), Tax Code, authorizing the comptroller to charge an annual fee not to exceed \$1,500 for such a registration.

H.B. 2067 amends current law relating to the registration of a related finance company for purposes of the motor vehicle sales and use tax and repeals the authorization for a fee.

### **RULEMAKING AUTHORITY**

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

### **SECTION BY SECTION ANALYSIS**

SECTION 1. Amends Section 152.0475(c), Tax Code, to authorize a related finance company to register, rather than annually register, with the Texas comptroller of public accounts (comptroller) on a form prescribed by the comptroller. Provides that a registration remains in effect until canceled by the registration holder or the comptroller.

SECTION 2. Repealer: Section 152.0475(d) (relating to authorizing the comptroller to charge a certain annual fee for registration), Tax Code.

SECTION 3. Effective date: upon passage or September 1, 2017.