

BILL ANALYSIS

Senate Research Center

H.B. 4290
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7/27/2017
Enrolled

AUTHOR'S / SPONSOR'S STATEMENT OF INTENT

The Reliant Center area in Houston has been the focus of a good deal of redevelopment and cleanup work by the South Main Alliance, the Houston Livestock Show & Rodeo, the Texans, the Harris County Sports & Convention Corporation, Mayor Turner and the City of Houston, and the Ed Wulfe Development Company.

On July 9, 2014, the Houston City Council approved the creation of a local government corporation to facilitate the work, and loans to that entity by the city and the Texans have fueled much of that effort. The Stadium Park Redevelopment Authority (RDA) was created specifically for developing and implementing a coordinated public improvement plan for the area surrounding the stadium in anticipation of the creation of the district.

It was expected that the plan created by the RDA would be implemented and extending the rest of the district when created and operational. The RDA raised, borrowed, and leveraged funds to accomplish all the projects. One can readily see the impact that has been created and can be continued throughout the district once created. In addition to this plan, the district would provide additional public safety resources, marketing, and economic development services. (Original Author's / Sponsor's Statement of Intent)

H.B. 4290 amends current law relating to the creation of the Stadium Park Management District, provides authority to issue bonds, and provides authority to impose assessments, fees, or taxes.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Subtitle C, Title 4, Special District Local Laws Code, by adding Chapter 3950, as follows:

CHAPTER 3950. STADIUM PARK MANAGEMENT DISTRICT

Sets forth standard language for the creation of the Stadium Park Management District (district). Sets forth standards, procedures, requirements, and criteria for:

Creation, purpose, and approval of the district (Sections 3950.001-3950.050);

Size, composition, compensation, and terms of the board of directors of the district, including the naming of initial directors (Sections 3950.051-3950.100);

Powers and duties of the district (Sections 3950.101-3950.150);

General financial provisions and authority to impose taxes and issue bonds and obligations for the district (Sections 3950.151-3950.300); and

Dissolution of the district (Sections 3950.301-3950.303).

Prohibits the district from exercising the power of eminent domain.

SECTION 2. Sets forth the initial boundaries of the district.

SECTION 3. Provides that all requirements of the constitution and the laws of this state and the rules and procedures of the legislature with respect to the notice, introduction, and passage of this Act are fulfilled and accomplished.

SECTION 4. Effective date: upon passage or September 1, 2017.