

BILL ANALYSIS

Senate Research Center

H.J.R. 151
By: Huberty (Taylor)
Finance
5/9/2019
Engrossed

AUTHOR'S / SPONSOR'S STATEMENT OF INTENT

Currently, distributions from the Texas General Land Office to the available school fund are subject to a constitutional cap of \$300 million per year. H.J.R. 151 seeks to double the authorized the annual distribution to \$600 million.

H.J.R. 151 proposes a constitutional amendment allowing increased distributions to the available school fund.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Section 5(g), Article VII, Texas Constitution, as follows:

(g) Authorizes the State Board of Education (SBOE), the Texas General Land Office (GLO), or another entity that has responsibility for the management of revenues derived from permanent school fund land or other properties, notwithstanding any other provision of this constitution or of a statute, to, in its sole discretion and in addition to other distributions authorized under this constitution or a statute, distribute to the available school fund each year revenue derived during that year from the land or properties, not to exceed \$600 million by each entity each year, rather than authorizing GLO or an entity other than SBOE that has responsibility for the management of permanent school fund land or other properties, notwithstanding any other provision of this constitution or of a statute, to, in its sole discretion distribute to the available school fund each year revenue derived during that year from the land or properties, not to exceed \$300 million each year.

SECTION 2. Requires that the proposed constitutional amendment be submitted to the voters at an election to be held on November 5, 2019. Sets forth the required language of the ballot.